

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 25, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828JM3	
Series	Q-2013	
Interest Rate	3-1/8%	
High Yield ¹	3.129%	
Allotted at High	41.34%	
Price	99.981618	
Accrued Interest per \$1,000	None	
Median Yield ²	3.000%	
Low Yield ³	2.850%	
Issue Date	September 30, 2008	
Maturity Date	September 30, 2013	
Original Issue Date	September 30, 2008	
Dated Date	September 30, 2008	
	Tendered	Accepted
Competitive	\$45,672,150,000	\$23,869,830,000
Noncompetitive	\$105,170,900	\$105,170,900
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$45,802,320,900	\$24,000,000,900⁵
SOMA	\$2,223,848,200	\$2,223,848,200
Total	\$48,026,169,100	\$26,223,849,100
	Tendered	Accepted
Primary Dealer ⁶	\$39,132,000,000	\$17,364,680,000
Direct Bidder ⁷	\$148,100,000	\$113,100,000
Indirect Bidder ⁸	\$6,392,050,000	\$6,392,050,000
Total Competitive	\$45,672,150,000	\$23,869,830,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$45,802,320,900/\$24,000,000,900 = 1.91

⁵ Awards to combined Treasury Direct systems = \$59,948,900.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.